



Annual Conference of  
**The Indian Economic Association**  
16th April 2021 to 18th April 2021



To,

From :  
**Department of Economics**  
**University of Rajasthan**  
Jaipur-302004, (Rajasthan)  
<http://uniraj.ac.in>



Annual Conference of  
**The Indian Economic Association**



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Organized by  
**Department of Economics**  
**University of Rajasthan**  
Jaipur-302004, (Rajasthan)  
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## ABOUT THE INDIAN ECONOMIC ASSOCIATION (IEA)

Indian Economic Association (IEA) is the oldest, the largest and the only national association of professional economists in India. Established in 1917 by Prof. C.J. Hamilton in Calcutta, it has now 8000+ members of various categories from all walks of life and from all parts of India and abroad. This Association is proud of having as its President, the Nobel laureate Prof. Amartya Sen who was the President of the International Economic Association. Among its former presidents, it has renowned scholars like, R.K.Mukherjee, C.N. Vakil, D.R. Gadgil, J.P.Niyogi, V.K.R.V. Rao, B.R. Shenoy, A.K.Dasgupta, B.K.Madan, S.K.Basu, D.T.Lakdawala, K.N.Raj, V.M.Dandekar, M.S.Adhisheshiah, Bhabatosh Datta, P.R. Brahmananda, Gautam Mathur, D.M. Nanjundappa, Manmohan Singh, S. Chakroborty, Alak Ghosh, C. Rangarajan, A. M. Khusro, Raja J. Chelliah, G.S.Bhalla, C.T. Kurien, C.H. Hanumantha Rao, Y.V.Reddy and many others. Presently the Director and Head of South and South-West Asia office, United Nations Economic and Social commissions for Asia and Pacific, Prof. Nagesh Kumar is the President of 103rd IEA Annual Conference. The unique distinction of this Association is that it has organized so far 102th Annual Conference and now its 103rd Annual Conference is being hosted by University of Rajasthan, Jaipur. During its 102 years of the illustrious existence, the Indian Economic Association has been organizing annual Conference every year with special/

memorial lectures, Symposia and current topic sessions, keynotes addresses and technical sessions. The Hon'ble vice President Shree M. Venkaiha Naidu has inaugurated 102nd Annual Conference at Pandit Ravishankar Shukla University Raipur (CG). In the Past, his excellency Dr. Pranav Mukherjee and Present President Shree Ram Nath Kovind inaugurated Annual Conference. During its 102 years of the illustrious existence, the Indian Economic Association has distinction of organizing annual conference throughout the breadth and width of the country on various contemporary issues as the themes of the conference. Besides these IEA had the distinction of arranging special and memorial lectures delivered by world renowned Economists of India. We feel immense pleasure and privilege in extending cordial invitation to all the esteemed members to the 103rd Annual conference.



भंवर सिंह भाटी  
राज्य मंत्री



उच्च शिक्षा (स्वतंत्र प्रभार),  
राजस्व, उपनिवेशन एवं कृषि सिंचित क्षेत्रीय विकास  
एवं जल उपयोगिता विभाग  
राजस्थान सरकार, जयपुर - 302005  
D.O. No.: SM/HE/2020/1566  
Jaipur, Date: 05.10.2020

## Message

It is indeed a matter of great privilege and pleasure for me to be associated with the 103rd Annual Conference of the Indian Economic Association being hosted by University of Rajasthan. I profusely thank Hon'ble Chief Minister of Rajasthan Shri Ashok Gehlot whose initiative has facilitated the organization of the conference on the campus of Rajasthan University, Jaipur.

The Indian Economic Association has served the Indian Economist's community well for the past 102 years by providing an annual forum for them to meet together to discuss and debate issues of common and topical interest. Indian Economic Association is one of the oldest and the largest body of professional economists in the country. The association has earned a great reputation as a genuine forum that enabled a wide spectrum of economic thinkers, policy makers, teachers and researchers across the country to seriously deliberate on various problems confronting Indian economy and suggest solutions. The Indian Economic Association has played useful role in the development of economics as an academic discipline and as a profession in the country.

The themes of the 103rd Annual Conference are most appropriate in view of the emerging concerns of our country. I am very much confident that the deliberations will be highly fruitful and facilitate emergence of new ideas and workable solutions. I hope that the special sessions on the Rajasthan Economy will be able to focus on the issues in depth and offer solutions.

I wish the conference a great success.

(BHANWAR SINGH BHATI)  
STATE MINISTER

Chief Coordinator  
103rd Annual Conference of IEA, Jaipur

385-B, Civil Lines, Jaipur, Ph. : 0141-2227544 (O), 0141-2222654 (R)



**प्रो. राजीव जैन**  
Prof. Rajeev Jain

कुलपति  
Vice-Chancellor

राजस्थान विश्वविद्यालय, जयपुर  
University of Rajasthan, Jaipur

## Message

It is indeed a matter of great privilege and pleasure for me to be associated with the 103th Annual Conference of the Indian Economic Association being hosted by University of Rajasthan. I profusely thank Hon'ble Chief Minister of Rajasthan Sri Ashok Gahalot whose initiative has facilitated the organization of the conference on the campus of this university. Indian Economic Association is one of the oldest and the largest body of professional economists in the country. The association has earned a great reputation as a genuine forum that enabled a wide spectrum of economic thinkers, policy makers, teachers and researchers across the country to seriously deliberate on various problems confronting Indian economy and suggest solutions. I am very much confident that the deliberations will be highly fruitful and facilitate emergence of new ideas and workable solutions. The conference is being held at Jaipur in Rajasthan at a very crucial phase of corona crisis. The problems in confront the State are many and eluding solutions. I earnestly hope that the special session on the Rajasthan Economy will be able to focus on the issues in depth and offer solutions. I wish the conference a great success.

VICE-CHANCELLOR  
UNIVERSITY OF RAJASTHAN, JAIPUR



**Dr. S.S. Somra**

Head  
Department of Economics  
University of Rajasthan, JAIPUR

## Message

It gives me immense pleasure to extend to you all a very warm welcome in the pink - city, as organizing secretary on behalf of the Department of Economics, University of Rajasthan, Jaipur, is going to host the 103rd Indian Economics Association Annual Conference during Feb. to March 2021. I trust that the forthcoming conference will be able to hold meaningful deliberations on some of the more important economic challenges facing the country more particularly under the crucial phase of Corona Crisis. India is a large country with a growing population of nearly 1.3 billion, despite significant growth and development in the past decades our country yet need to effectively tackles several issues. I hope that the three day conference shall provide an opportunity to bring economists, academicians and researchers on one platform for exchange of their experiences and valuable findings related to various aspects and come out with a set of pragmatic recommendations which can be benefit to the policy makers and planning authority in our country and as well as in the State of Rajasthan. I take this opportunity to extend warm welcome to the President IEA, Conference President, General Secretary, Treasurer, Chief Convener Dr. Anil Kumar Thakur, other officials of the Association and eminent economists and the delegates. I hope the conference to be a great success. We are confident and hoping that as planned we can organize our conference on 27th Feb. to 1st March 2021

(S.S.Somra)  
Organising Secretary







## राष्ट्रीय शैक्षिक योजना एवं प्रशासन संस्थान

(मानित विश्वविद्यालय, मा.सं.वि.मं., भारत सरकार के अधीन)

17-बी, श्री अरविंद मार्ग, नई दिल्ली - 110 016

**NATIONAL INSTITUTE OF EDUCATIONAL PLANNING AND ADMINISTRATION**

(Deemed to be University under MHRD, Govt. of India)

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E-mail : sudhanshu@niepa.ac.in, Website : www.niepa.ac.in

**Dr. Sudhanshu Bhushan**

Professor & Head

Department of Higher and Professional Education

## Message

It is a matter of great pleasure that Indian Economic Association, on its onward march towards the services of people, is celebrating 103rd annual conference. Such a long journey is a proof of the solidarity and commitment of the economics fraternity. Indian Economic Journal is a quarterly Journal of the Indian Economic Association. It provides economists and academicians an exclusive forum for publishing their work pertaining to theoretical understanding of economics as well as empirical policy analysis of economic issues in broader context. I welcome the teachers and researchers of Economics to publish the academic work in the journal. I am also trying to get it cataloged in the UGC CARE list at the earliest. I, on behalf of Indian Economic Journal, commend the Indian Economic Association for the success of the conference.

*Sudhanshu*

SUDHANSHU BHUSHAN

Managing Editor

INDIAN ECONOMIC JOURNAL



## INVITED SPEAKERS AT THE CONFERENCE



**Prof. Kaushik Basu**

President

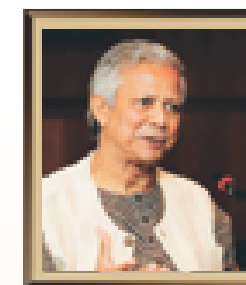
International Economic Association



**Dr. Raghuram Rajan**

Former Governor

Reserve Bank of India



**Prof. Muhammad Yunus**

Nobel Laureate



**Prof. Sukhadeo Thorat**

Former Chairman

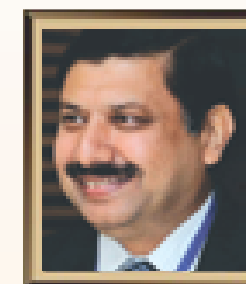
University Grants Commission



**Prof. Mahender Dev**

Vice Chancellor

Indira Gandhi Development Research (Mumbai)



**Prof. Nagesh Kumar**

Director and Head of South and South West Asia Office

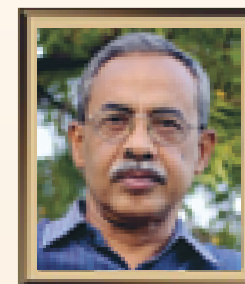
United Nations Economics and Social Commission for Asia and the Pacific, New Delhi



**Dr. Achyuta Samanta**

Founder KIIT & KISS University (Bhubneshwar)

Member of Parliament



**Prof. Pulin B. Nayak**

Former Director

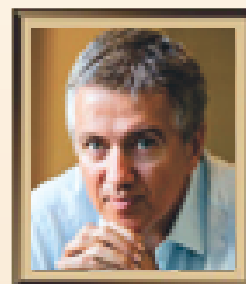
Delhi School of Economics



**Prof. P. K. Joshi**

Former Country Head

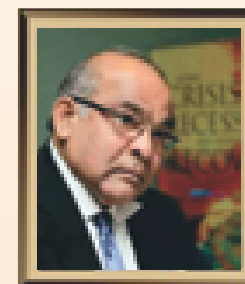
International Food Policy & Research



**Prof. Omar Licandro**

Secretary General

International Economic Association



**Dr. Y. B. Reddy**

Former Governor

Reserve Bank of India



**Prof. Naren Prasad**

Senior Economist

International Labour Organization



## University of Rajasthan: An Overview

University of Rajasthan is a vibrant community of scholars who stand in the service of Rajasthan and that of the country as a whole. The University of Rajasthan holds the distinction of being the oldest institution of higher learning. It was established on January 8, 1947 and recognised since the time of its inception under section 2F and 12 B of UGC Act. Dr. G. S. Mahajani, was appointed as the first Vice-Chancellor of the University. A deep into the past has many interesting features to reveal its progressive and dynamic outlook since its very beginning. The University was

establishing with the main objective of disseminating knowledge and catering to the needs of the students of Rajasthan. The University Motto, "Dharmo Vishwasya Jagatah Pratishtha" suggested by the Vice-Chancellor, Dr. G. S. Mahajani was accepted by the Executive Council at its meeting held on 28- January, 1948. The foundation stone of the University Campus was laid by Shri C. Rajagopalachari on Sunday, the February 20, 1949. He concluded his address on the occasion with these words, "Nothing can be achieved unless we learn to be good and correct and self-disciplined and cultivate self-restraint and that, which is called dharma in our beautiful language." It had jurisdiction over the entire state. With the successive creation of other universities, its affiliating jurisdiction has come down, but it is still the hub of Higher Education in Rajasthan paving the way for the other universities. It attracts students from all over Rajasthan and other parts of India and abroad.

University of Rajasthan is a multi-faculty University. 38 P.G. Teaching Departments are in existence in faculties of Arts, Science, Social Science, Commerce, Law, Management, Fine Arts, Education and Library Science. Admissions to the P.G. Courses offered are based on entrance tests and merit. Some of the P.G. Departments run need-based self-financing courses also. (Many eminent scholars have been teachers at the P.G. Departments. The well-known personalities include: Professors Raja Chelliah, Raj Krishna, L.S. Ramaswami, C.V. Subramaniam, M.V. Mathur, P.N. Srivastava, R.K. Kaul, R.C. Mehrotra, Yogendra Singh, G. Ranganathan, Satish Chandra, Dayakrishna, Om Prakash, Iqbal Narain, G.C. Pande, B.L. Saraf, S. Loknathan, S.P. Verma, C.P. Bhambhri, V. R. Mehta, Y.K. Alagh, C. Rangarajan etc.) 15 recognized Research Centers, 6 Constituent Colleges and 700 Affiliated Colleges spanning 2 districts. The location of the University is Urban and its Central Campus is spread over 285.50 acres and the satellite campus, comprising the Constituent Colleges, is spread over 149.53 acres.

## A BRIEF PROFILE OF THE DEPARTMENT OF ECONOMICS

The Department of Economics, established in 1947, is one of the oldest teaching Departments of the University. The Department has integrated economic theory with its practical application since its inception. The Department has distinguished itself in academic and research activities. It has the privilege of being associated with eminent economists of national and international repute such as Late Prof. M.V. Mathur, Late Prof. Raj Krishna, Late Prof. Raja. J. Chelliah, Prof. G.S. Bhalla, Dr. C. Rangarajan, Prof. Y.K. Alagh, Dr. Ramesh Bhatia, Prof. Kanta Ahuja, Prof. M.C. Vaish, Prof. B.C. Mehta, Prof. C.S. Barla, Dr. Arvind Pangariya. At present the Department has a team of 17 vibrant faculty members who shoulder dual responsibility of teaching as well as research. The Department imparts teaching M.A. and Pre-Ph.D./M. Phil course work and also involved in quality research and supervising students for Ph.D. degrees. Each year, about 210 students are admitted in M.A. and 30 students in M. Phil/Ph.D. The Department updated the UG and PG syllabuses during last two years to maintain the national as well as International level. In addition to the compulsory papers like microeconomic theory, macroeconomic theory, international economics, development economics, public finance and quantitative methods in economics, the department provides teaching in elective papers like mathematical economics, econometrics, mathematical statistics, survey methods, health economics, population studies, economics of infrastructure advanced banking agricultural economics, international finance, advanced Indian economy, and environment economics. The department is also associated with teaching at the undergraduate level at the three constituent colleges namely, University Maharaja College, University Rajasthan College and University Maharani College. The Department provides leadership to all the affiliated colleges of the University of Rajasthan. The faculty has been providing assistance to the Government of Rajasthan on the

policy framework.

Recognizing the achievements of the Department and its contribution to the Indian Economy, Planning Commission sanctioned the Planning Commission Chair to the Department in 1996. Another achievement for the Department was signing of MOU between the University and Directorate of Census operations on 28th September, 2012. Directorate of Census Government of India establishes a state level work station to explore the micro data for research purpose in the Department. It disseminates wealth of information in the form of Census data to the academic community and research related activities. The department believes in holistic development of its students; hence gives due importance to extra co-curricular activities. The students of MA third semester, with the assistance of the Department, organized a Fresher's party and MA second semester, Farewell party filled with vigor and color for the new students and keep memories of outgoing students. Department organized its Annual Intellectual and Cultural Fest 'ARTHONOMICS' from last two year. As part of its consistent efforts to take learning beyond the classroom, the Department of Economics and the Student Economics society—'Econolibrum' earnestly endeavours to organize several academic, literary and cultural events that provide a platform for students, research scholars and faculty of the institute to simulate solutions to real life economic problems outside of the classroom and encourage extracurricular creativity in multiple dimensions. Since 2019, department also made provision for each year topper student will be entitled to get help an amount of Rs. 5100/- cash. The year 2019 marked its beginning with the enlightened lecture on "International Labour Organization and Decent Work" delivered by Prof. Naren Prasad Senior Economist ILO, Geneva, on 27 February, 2019. The Department continued to provide excellent interaction to its students by organizing lectures, Seminars, symposium and workshops.



**103<sup>rd</sup> ANNUAL CONFERENCE THEMES**

**Overarching Theme :** Accelerating Economic Growth, Balanced Regional Development and Sustainable Urbanization in the aftermath of COVID -19

The slowdown of economic growth in recent years has been further compounded by the COVID-19 pandemic making the recovery even more challenging. The economic growth in the past decades has also not been benefiting all the quarters of the economy equally and inequalities have been rising. The banking and financial sector in the country has undergone tremendous stress in the recent times with the collapse of a number of banks and financial institutions. What policy lessons and reforms can be taken to build a robust banking and financial sector for the New India. The challenges of reviving economy in the context of the incipient Fourth Industrial Revolution draw attention to the criticality of human resource development. Finally, India also needs to address the challenges of turning the trend of rapid urbanization into a more sustainable and resilient one. The overarching theme of the 103rd Annual Conference of the Indian Economic Association is designed around five sub-themes covering priority to issues of contemporary national economic importance. The IEA's flagship Annual Economic Conference is featured an engaging programme consisting of keynote paper presentations, panel discussions, endowment lectures, memorial lectures and technical sessions covering the broad themes.

**1. Accelerating Economic Growth: Trends and Way Forward**

The growth rate of Indian economy has decelerated consistently in the recent years from 7 per cent achieved in 2017-18 to only 5 per cent in 2019-20.

The outlook for economic growth is also clouded by the outbreak of COVID-19 pandemic that has affected all the segments and sectors of the economy. Investment rate, consumption and export growth rates decelerated over time. Gross fixed capital formation as per cent of GDP declined from 34.2 per cent in 2011-12 to 29.0 per cent in 2018-19. Gross domestic savings as per cent of GDP also fell from 34.6 per cent to 30.1 per cent during the same period. Exports have been stagnant around \$300 billion since 2011-12.

The most significant and the fastest growing sector of Indian economy are services, trade, hotels, transport and communication; financing, insurance, real estate and business services and community, social and personal services account for more than 60 per cent of GDP. Agriculture, forestry and fishing constitute around 12 per cent of the output, but employs more than 50 per cent of the labour force. Manufacturing accounts for 15 per cent of GDP, construction for another 8 per cent and mining, quarrying, electricity, gas and water supply for the remaining 5 per cent.

High non-performing assets of banks (NPAs), low credit growth, global factors particularly for trade, non-banking financial companies (NBFCs) problems, low agriculture and rural incomes were responsible for slowdown. Construction sector also showed slowdown. Policies have to be framed to revive private sector investment, consumption and exports. Fiscal and monetary policies of the government should also stimulate growth.



- ❖ COVID-19, Global Developments and their Impact on India
- ❖ Domestic Economic Situation in the Last Few Years
- ❖ Policies for Exports and Trade
- ❖ Reviving Private Investment And Consumption
- ❖ Monetary Policy for Inflation and Growth
- ❖ Fiscal Policy for Growth
- ❖ Infrastructure Development
- ❖ Health Issues and Economic Growth
- ❖ Revival of Agriculture and Rural Area Development

**2. Sustainable Urbanisation**

For economic transformation, India should prepare for increasing urbanisation and raise quality of living in urban areas. SDGs (Sustainable Development Goals) also include urbanization challenges. The Goal no. 11 of SDGs deal with sustainable cities. Some of the challenges of urbanisation are: creation of adequate urban housing and office space; prevention of slum creation; reducing air pollution, municipal solid waste management; provision of greenery and common spaces for outdoor activity; provision of health, education, nutrition, electricity, water and sewage; and provision of a vibrant transportation system. Migration is another challenge in urban areas.

- ❖ Urban Housing
- ❖ Efficient Public and Private Transportation
- ❖ Reducing Air Pollution and Preparing for Climate Change
- ❖ Redevelopment of Slums
- ❖ Health, Nutrition and Education
- ❖ Safe Drinking Water and Solid Waste Management

- ❖ Rural-Urban Migration
- ❖ Urban Planning, Smart Cities And Urban Development
- ❖ Manufacturing and Services

**3. Banking and Financial Sector for New India**

The development of efficient banking and financial sector is crucial for economic growth and equity. High non-performing assets of banks (NPAs), low credit growth, problems of non-banking financial companies (NBFCs) are some of the reasons for economic slowdown in the country. India recently completed 50 years of bank nationalization. There has been some consolidation in public sector banking.

NPA's of banks have been increasing particularly since 2013. After demonetisation, banks have to lend to large amounts to NBFCs. They borrowed short term credit and started lending to long term infrastructure and real estate. With the crisis in ILFS (Infrastructure leasing and financial services), there has been liquidity crisis for NBFCs. It led to decline in consumption of the economy. Cooperative banks also faced problems as shown by the recent crisis in Punjab and Maharashtra Cooperative bank. There is a need for better corporate governance in banks, NBFCs and cooperative sector. Information technology should be used for improving efficiency in banking and financial services. The government has taken some steps to revive banking and financial sector including recapitalisation of public sector banks. It also introduced insolvency and banking code which helps in insolvency resolution in a time bound manner. Credit growth for MSME sector also has to be increased. Improvement in financial inclusion also helps the economy.

- ❖ NPAs and Revival of Banking Sector



- ❖ Measures to Improve Non-Banking Financial Companies
- ❖ Cooperative Banking Problems and Solutions
- ❖ Credit to Agriculture and MSMEs
- ❖ Insolvency and Bankruptcy Code
- ❖ Technology and Financial Sector
- ❖ Financial Inclusion

#### 4. Balanced Regional Development

The widening of inter-regional disparities in recent times has been well recognised. All the earlier five year plans and the present NITI Aayog stressed the importance of balanced regional development. Policies were designed to provide more investments to the relatively backward areas. In spite of these policies, the existence of regional disparities is a serious problem in India. The degree of control of central government declined in many areas due to deregulation in many sectors of the economy. Various finance commissions also encouraged incentives for reduction in regional disparities. State governments can take more initiatives for economic development now than before. Also, the role of private sector is becoming more important as compared to the public sector. Apart from central government interventions, state level policies are crucial for attracting domestic and foreign investments. The role of public policy is also vital for reducing regional disparities. In this context, it would be interesting to look at changes in inter-state and intra-state disparities and suggest policies for balanced regional development.

- ❖ Disparities in Economic Development
- ❖ Social Development across Regions
- ❖ Poverty and Inequality Disparities
- ❖ 15th Finance Commission Recommendations and Regional Development

- ❖ Regional Pattern of Employment and Migration
- ❖ Infrastructure Development across Regions
- ❖ Case Studies of Selected States Including Intra-State Disparities
- ❖ Public Policies for Reduction of Regional Disparities

#### 5. Human Resource Development in the Context of New Technological Revolution

Providing quality education is the key for raising human development in India. The goal on education under the SDGs requires ensuring inclusive and quality education for all. Improving learning outcomes in education is an important part of this goal. It creates equality of opportunity for all sections of the population. This is also important for reducing labour market inequalities. The government has prepared a new National Education Policy (NEP) for both school and higher education. One needs to examine the policies suggested by NEP. The new education policies also mentions the need for higher public expenditure at about 6 per cent of the GDP on education. The NEP argues for transforming India's higher education system to one of the globally best educational system. It also proposes to establish the National Research Foundation to fund, coordinate and promote research in the country. There is a need to suggest policies for improving quality in both school and higher education.

Technologies are important to improve education and skills of the population. We have to be ready to approach a fourth industrial revolution which includes advanced manufacturing, quantum engineering, 3D printing and robotics. Artificial intelligence and machine learning can improve the quality of education. The new technologies can also raise the skills of the population.

- ❖ Raising Quality of School and Higher Education



- ❖ New Education Policy and School Education
- ❖ Higher Education in New Education Policy
- ❖ Role of Private and Public Schools in Education
- ❖ Privatisation of Higher Education
- ❖ Financing School and Higher Education
- ❖ Education for Disadvantaged Groups of the Population
- ❖ New Technological Revolution and Reforms in Education
- ❖ Exporting of Educational Services

#### 6. Special Session on Economy of Rajasthan

The special session of the 103rd Annual Conference will deal with the economy of Rajasthan. Papers on the same would be invited and are to be sent directly to the convener of this session.

#### SPECIAL SESSION ON THE ECONOMY OF RAJASTHAN

In addition, a special session on Rajasthan Economy will be organised on the following themes:-

- Issues related to Human Resource Development in Rajasthan
- Impact of bifurcation on the financial status of Rajasthan
- Relationship between Farm and Non-Farm Sector in Rajasthan

- Changes in Economic and Social Policies in Rajasthan
- Performance of agriculture and allied sector in Rajasthan
- Issues related to the industrial development in Rajasthan
- Problem and prospects of Tourism in Rajasthan
- Issues related to the development of Infrastructure
- Performance of social security programmes in Rajasthan
- Impact of Covid-19 on Rajasthan Economy

Paper on the above themes should be submitted online (drsssomra@gmail.com) and hard copy also before 31st March 2021 to the Dr. S S Somra, convener of the special session on Rajasthan Economy. Any further information's, please feel free to contact to convener For the Special Session Dr. S.S. Somra, 9414654360

#### Dr. S.S. Somra

Convener, Special Session on Economy of Rajasthan & Local Organizing Secretary,  
103rd Annual Conference  
Head Department of Economics,  
University of Rajasthan, Jaipur-302004.  
Phone: 9414654360  
Email: drsssomra@gmail.com





## SUBMISSION GUIDELINES

### LAST DATE OF SUBMISSION OF PAPERS

**Papers must reach latest by 15th January 2021. Papers received after the last date will not be considered for publication in the Special issue of the Indian Economic Journal.** Papers submitted by members after the due date may be allowed to present only after getting permission of the Chair.

### SIZE OF PAPER AND SUBMISSION PROCEDURE

The paper should be in about 3000 words typed in Times New Roman font 12 in 1.5 space, with an abstract of 500 words. Papers without abstracts will not be considered for publication. Articles should be typed in MS-WORD only. Research Papers on other formats, like pdf will not be considered. Kindly mention your date of birth in your forwarding letter for the easy separation of papers for selecting awards.

**Online paper submission is compulsory. While uploading papers online in the portal provided in the website [www.indianeconomicassociation1917.com](http://www.indianeconomicassociation1917.com) authors have to keep in mind the following points.**

The title page should remain separate from the manuscript throughout facilitating double blind review. The manuscript should not contain any identity of the author. The title page should contain:

- The manuscript title
- All authors' names and affiliations

- A complete address for the corresponding author, including mobile number and e-mail address acknowledgements if any
- Identify which authors will present and/or attend, to the best of your knowledge as of the date of submission;
- A commitment of each presenter to register by deadline, January, 2021; registration portal will be opened on 12th February immediately after the notification of accepted papers in the website.
- Identify up to three content area keywords and one methodological keyword.
- Confirm that you have not submitted more than 2 submissions on which you are the lead author.
- Confirm that you will present at the time, date, and format scheduled by IEA.
- The registration fee of the IEA members is Rs.2000 and accompanying persons without IEA membership is Rs.5000.
- Identify if the first author is a student and whether this conference will be the student's first IEA conference.
- The paper contributors, including co-authors, need to also mention in their forwarding letters their Membership Number. The latest IEA's Membership Profile 2019 will be available at IEA's Website [indianeconomicassociation1917.com](http://indianeconomicassociation1917.com) for your ready reference. New applicants must mention "membership applied for" (along with the category of membership—annual or life) in the forwarding letter. Papers without membership numbers of authors and co-authors will not be considered.



- The manuscript should be in English and checked for grammar and language errors.
- All contributors included in your paper should properly acknowledge with referencing and citations and the accepted style of referencing.
- Papers will be selected on the double-blind peer-reviewing process which will ensure that you receive developmental feedback on your paper. If the reviewers suggest advanced revisions, authors will be provided more time to revise the manuscript. In such a scenario, the publication of the manuscript will be pushed to the abstract form.
- Tables, figures, and images should be properly named and of good quality.
- Respond to the call for reviewers to which you will proceed following completion of your submissions.

A hard copy of the paper containing a separate title page and manuscript as instructed earlier along with a CD should be sent to the General Secretary, latest by 30th January 2021 on the addresses given below.

### Dr. B.P. Chandramohan

General Secretary - IEA

Mob. : 9444932128

Email: [bpcmohaniea@gmail.com](mailto:bpcmohaniea@gmail.com)

### IMPORTANT DATES

Last date for submission of Paper **15th March 2021**

Notification of Papers received on IEA's website **18th March 2021**

Last date for receiving clarification about submission **20th March 2021**

Notification of accepted papers on IEA's website **22th March 2021**

Last date of registration **9th April 2021**





## REGISTRATION & ACCOMMODATION

To avoid inconvenience to the delegates it is decided not to have spot registration of the delegates. The delegates are requested to submit their registration in advance, preferably, through "Online Registration" before 30th January, 2021. The Registration requested received after 30th January 2021, may not be considered. Hence, the delegates are requested to register "Online" early by making payment of:-

|                     |              |
|---------------------|--------------|
| Registration Fee    | : Rs. 2000/- |
| Accompanying Spouse | : Rs. 2000/- |
| For Non Member Fee  | : Rs. 3000/- |

- One or two children only up-to age of 10 years can accompany the delegates free of charge without any extra bedding in the same room with parents. No children above 10 years of age will be allowed to the conference even with registration free.
- Accommodation will be available only from the noon of 26th Feb. 2021 up to the morning of 2nd March 2021.
- The conference kit will be given only to the IEA member delegates and not to the accompanying spouse even though he/she pays the registration free.
- If any delegates is accompanied by more number of persons other than spouse and maximum of two children below the age of 10 years, then the organizers will not be responsible for their boarding and lodging. They have to make their own arrangements outside the campus. Moreover, non-member spouse and children halls when sessions are in progress.

The duly filled in Registration form along with crossed Demand Draft drawn in favour of 103rd IEA Annual conference 2020 payable at Jaipur, if submitted manually by post, should reach the local organizing

Secretary latest by 30th Jan. 2021. Please note that cheques will not be accepted.

### Online Registration in also available through following:

Duly filled in registration forms along with proof of NEFT should be sent to the Local Organizing Secretary as hard copy or through e-mail.

Those who wish to make arrangements on their own are requested to mention in the registration form that Accommodation/Local Transport is not required.

Also please note that the members are expected to have at-least 60 percent attendance in various sessions to obtain conference participation certificate. As noted in the IEA- 2020 Newsletter..., the certificates will be issued to the paper presenters only after the valedictory functions is over on 1st March 2021.

Please note that the member co-authors who have not registered for conference and have not attended with atleast of 60 percent of attendance in various sessions will not be issued paper presentation certificates.

For any other information, please feel free to contact the Local Organizing Secretary and others in charge of various activities as given in the brochure and in the conference websites either by email or by phone.



## IMPORTANT NOTE FOR CONFERENCE PARTICIPANTS

Kindly note that the certificate of participation / paper presentation will only be issued after the valedictory function is over on 1st March, 2021. No request for issuing the certificate on an earlier date or time or of sending them through post at your address will be entertained either by the IEA or by the host university. Please make your return tickets planned and confirmed accordingly your return journey ticket of an earlier date or time because the IEA and the host institution makes arrangement for your stay up to the morning of 2nd March, 2021.

### IMPORTANT NOTE FOR THE PAPER WRITERS

- The papers of only those authors will be considered who are members of the Indian Economic Association. Those who are not the members of the IEA, but wish to submit their papers, will have to first become members by filling the requisite form and fee, the details of which are available at the IEA website.
- The co-author too need to be the members of the IEA. Co-author, who are not the members of IEA, will automatically have their names deleted from the paper Author (s) unless they to become the members.
- Contributors of research papers are required to mention their E-mail ID, Phone/Mobile Number and address with PIN code along with their names and age in their covering letters. These are essential for co-author also. The information is mandatory. It will help the editorial board to communicate to the contributors in an efficient manner.
- The paper contributors are requested to also mention in their forwarding letters their permanent Membership Number. The latest IEA's Membership Profile 2020 is also available at IEA's Website for your ready reference (in the conferences and events page)
- By sending your paper, if accepted for publication in full, you are implicitly undertaking to come and present the Paper during the Annual Conference. The failure to abide by the same will amount to your future paper contributions to the IEA being liable to be rejected for any further action.

### LOCAL ORGANISING SECRETARY

#### Dr. S. S. Somra

Head Department of Economics,  
University of Rajasthan,  
Jaipur-302004.  
Phone: 9414654360  
Email: drsssomra@gmail.com

NEFT payments can be made at the following details:

**ICICI A/C No : 677701700717**  
**IFSC : ICIC0006777**  
**NAME : 103rd Annual Conference of IEA, Payable at Jaipur**

**REGISTRATION FORM**

Name : \_\_\_\_\_

Designation : \_\_\_\_\_ Age : \_\_\_\_\_ Gender : ☐ M ☐ F

Food Habit : ☐ Veg. ☐ Non-Veg. Type of Membership : ☐ Life ☐ Annual

Organization : \_\_\_\_\_

Position held in IEA if any : \_\_\_\_\_

Address : \_\_\_\_\_

Membership No. : \_\_\_\_\_ Email : \_\_\_\_\_

Mobile No. : \_\_\_\_\_ Tel. Ph. No. (Res.) : \_\_\_\_\_

Title of the paper (If Accepted) : \_\_\_\_\_ Accommodation : ☐ Required ☐ Non-Required

No. of Accompanying Persons : Spouse \_\_\_\_\_ Children \_\_\_\_\_ Total \_\_\_\_\_

Mode of Onward Journey : ☐ Air ☐ Train ☐ Bus ☐ Taxi ☐ Others

Date, Time and Place of Arrival : \_\_\_\_\_

Flight No. / Train No. \_\_\_\_\_

Details of Registration Fee : DD / NEFT Ref. No. \_\_\_\_\_ Amount Rs. \_\_\_\_\_

Name of the Bank \_\_\_\_\_ Branch : \_\_\_\_\_

Place : \_\_\_\_\_

Date : \_\_\_\_\_

Signature : \_\_\_\_\_

**ADDRESS FOR COMMUNICATION**

Dr. S. S. Somra (Head Department of Economics)  
University of Rajasthan, Jaipur-302004. Phone : drssomra@gmail.com

**ONLINE REGISTRATOIN**

Registration for Members Fee : Rs. 2000/-  
For Non Members Fee : Rs. 3000/-  
Accompanying Spouse : Rs. 2000/-

**OFFLINE REGISTRATOIN**

Bank Name : ICICI BANK  
Name of the A/c : 103rd Annual Conference, of IEA, Jaipur  
Payable at Jaipur  
A/c No. : 677701700717  
IFSC Code : ICIC0006777  
Last Date of Registration : 31st Jan. 2021



## इंडियन इकोनॉमिक एसोसिएशन की 103वीं कॉन्फ्रेंस के आयोजन की व्यवस्था के लिये हुई बैठक का कार्यवृत्त

आज दिनांक 05.03.2020 दोपहर 2 बजे माननीय मंत्री महोदय, उच्च शिक्षा की अध्यक्षता एवं श्रीमती सुचि शर्मा शासन सचिव, उच्च एवं तकनीकी शिक्षा की उपस्थिति में इंडियन इकोनॉमिक एसोसिएशन की वार्षिक कान्फ्रेंस के आयोजन के संबंध में एक बैठक 'मन्थन हॉल' शिक्षा संकुल में आयोजित की गई। इस बैठक में निम्नलिखित अधिकारीगण उपस्थित हुए-

1. प्रो. आर. के. कोठारी, कुलपति, राजस्थान विश्वविद्यालय, जयपुर।
2. श्री प्रदीप कुमार बोरड आयुक्त, कॉलेज शिक्षा।
3. डॉ. मोहम्मद नईम संयुक्त सचिव, उच्च शिक्षा।
4. डॉ. अनिल कुमार ठाकुर संयोजक इंडियन इकोनॉमिक एसोसिएशन।
5. डॉ. एस.एस. सोमरा विभागाध्यक्ष अर्थशास्त्र, राजस्थान विश्वविद्यालय, जयपुर।
6. श्री बी. एल. गोयल अतिरिक्त आयुक्त कॉलेज शिक्षा।

प्रारम्भ में श्री अनिल कुमार ठाकुर ने बताया कि यह एसोसिएशन 103 साल पुरानी है तथा देश विदेश के जाने माने अर्थशास्त्र के ज्ञाता इसके सदस्य हैं तथा भूतपूर्व प्रधानमंत्री माननीय डॉ. मनमोहन सिंह इसके संरक्षक हैं। इस एसोसिएशन की 103वीं कान्फ्रेंस दिनांक 27, 28 व 29 दिसम्बर, 2020 को राजस्थान विश्वविद्यालय जयपुर में प्रस्तावित है। इस कान्फ्रेंस में 2000 प्रतिभागी भाग लेंगे।

**बैठक में निम्नानुसार निर्णय लिये गये हैं-**

1. तीन दिवसीय कान्फ्रेंस का आयोजन राजस्थान विश्वविद्यालय जयपुर में होगा। उद्घाटन एवं समापन सत्र कन्वेंशन सेंटर में आयोजित होंगे तथा तकनीकी सत्र विश्वविद्यालय परिसर में अलग-अलग सीनों पर होंगे।
2. प्रतिभागियों के ठहरने की व्यवस्था राजस्थान विश्वविद्यालय के गेस्ट हाऊस, देराश्री शिक्षा सदन, एच.आर.डी.सी., इन्दिरा गांधी पंचायती राज संस्थान, एम.एन.आई.टी., दुर्गापुर कृषि केन्द्र परिसर, व अन्य समीपस्थ निजी विश्वविद्यालयों में होगी।
3. आमंत्रित वक्ताओं तथा विशिष्ट अतिथियों के रुकने की व्यवस्था हॉटल में की जायेगी।
4. भोजन की व्यवस्था- कॉन्फ्रेंस में चार लन्च तथा चार डिनर होंगे। इसकी व्यवस्था राजस्थान विश्वविद्यालय के परिसर में 'फूडकोर्ट' बनाकर की जायेगी।
5. यातायात व्यवस्था- अतिथियों एवं प्रतिभागियों को लाने ले जाने के लिये परिवहन की व्यवस्था की जायेगी। इसकी संपूर्ण व्यूह रचना, ठहरने की व्यवस्था पूर्ण होने के पश्चात की जायेगी।
6. कॉन्फ्रेंस के लिये एक सीनीय आयोजन समिति का गठन किया जायेगा। जिसके संरक्षक राजस्थान विश्वविद्यालय के





कुलपति होंगे। सोशल साइन्स के डीन को भी इसमें सम्मिलित किया जायेगा तथा स्थानीय संयोजक राजस्थान विश्वविद्यालय के अर्थशास्त्र विभागाध्यक्ष होंगे। आवश्यकतानुसार विभिन्न समितियों का गठन यथा समय किया जायेगा। अतिथि वक्ताओं के दैनिक भत्ते, यातायात भत्ते तथा स्मृति चिन्ह एवं शॉल आदि के व्यय का भार इंडियन इकोनॉमिक एसोसिएशन वहन करेगी। प्रति प्रतिभागी 2000/- रुपये पंजीकरण शुल्क के रूप में लिये जायेंगे।

7. सांस्कृतिक कार्यक्रम का आयोजन महारानी कॉलेज द्वारा किया जायेगा।

श्रीमती सुचि शर्मा, सचिव उच्च के धन्यवाद ज्ञापन के उपरांत बैठक का समापन हुआ।

*(Signature)*

(डॉ. मोहम्मद नईम)  
संयुक्त सचिव, उच्च शिक्षा



## LOCAL ORGANISING COMMITTEE OF 103<sup>RD</sup> IEA ANNUAL CONFERENCE



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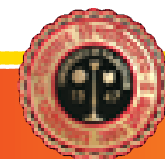


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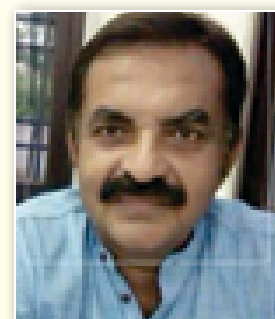
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