



Date: 10th April, 2021

## **THE INDIAN ECONOMIC ASSOCIATION**

### **Minutes of the Executive Committee Meeting of the Indian Economic Association held on 3<sup>rd</sup> April, 2021 in BR Ambedkar Bihar University, Muzaffarpur, Bihar at 7.00 PM.**

The agenda items of the Executive Committee Meeting were circulated to the members well in advance. In the absence of the Association President Professor S. Mahendra Dev, Dr.Devendra Awasthi, senior most Vice President took over as the chair. Dr.B.P.Chandramohan, General Secretary of the Indian Economic Association extended a warm welcome to all the Executive Committee members and requested the Vice President Dr.Devendra Awasthi to conduct the proceedings. Dr. Devendra Awasthi noted that the requisite quorum of the meeting was present and called the meeting to order. The General Secretary then tabled the Agenda as circulated along with the notice of the meeting to all the members.

As per the first item in the agenda, two minutes silence was observed for commemorating the sad demise of the IEA Executive Member from Andhra Pradesh Dr.L.S.N. Prasad, former Executive Committee Member from West Bengal Prof. Debes Mukherjee and Dr.Mrinal Dasgupta, a former Secretary of Bengal Economic Association, and an elected EC member of IEA during 1999-2002.

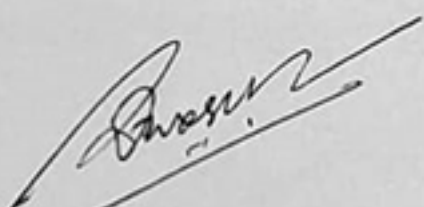
Regarding the confirmation of the written minutes of the last urgent virtual Executive Committee meeting held on 8<sup>th</sup> July 2020, the members unanimously agreed and approved the decisions taken in that meeting, and the fact that their approval is recorded in the minutes of the current meeting.

Under the Agenda item 3, the audited Balance Sheet of the Indian Economic Association as at March 31<sup>st</sup> 2020, the income and expenditure Account for the year and summary given by the Chief Convener Dr. Anil Kumar Thakur was supplied to the EC members. After the scrutiny it was resolved that the audited Balance sheet as at March 31<sup>st</sup> 2020 thereon be and hereby received, considered and adopted.

With regard to the issue of publication and the status of IEJ under care list of UGC, the Managing Editor of the IEJ Prof. Sudhanshu Bhushan submitted the details of the inclusion of IEJ in the UGC care list. Executive Members Dr. Nasir Khan, Dr. Budhen Kumar Saikia, Prof.B.P.Sarath Chandran and Prof Kanhaiah Ahuja elaborated the benefits of this development. Finally, Dr.B.P.Chandramohan, General Secretary of IEA, thanked Prof Sudhanshu Bhushan for the progress of the IEJ during his short stint as the Managing Editor.

The next agenda item was the non-submission of the Annual report of the Managing Editor of the IEJ. Prof. Sudhanshu Bhushan submitted the audited reports of the IEJ from March 2016 to March 2020 under Annexure -3 of his report. He submitted an overview of the progress that made including the up to-date publication of the IEJ. He placed before the EC various proposals for approval for the better functioning and management of IEJ. The EC considered and approved the following proposals submitted by him:

- (i) Approved the remuneration of Rs.10,000 to Mr. Pawan for his contribution to IEJ from April 11<sup>th</sup> to March 2020.
- (ii) Approved the part-time remuneration of Mr. Pawan @ Rs.15,000 per month on a contract basis from 12<sup>th</sup> May 2020 to 31<sup>st</sup> March 2021, allowed to extend up to 31<sup>st</sup> March 2022.



- (iii) Approved for the payment of Rs. 10,000 to Mr. Pawan for his services from 10<sup>th</sup> March to 11<sup>th</sup> May 2020.
- (iv) Approved the payment of Rs. 1, 59,677 to Mr Pawan for his services from 12<sup>th</sup> May 2020 to 31<sup>st</sup> March 2021 and a total payment of Rs. 1,69,677.
- (v) Approved the payment of Rs.7 lakh by IEJ to Sage publisher.
- (vi) Both Managing Editor and Chief editors are permitted to make the soft copy of all previous issues of the journal and to make a cost assessment and spent the amount for the said purpose.
- (vii) Approved Mr. Pawan as the administrator and also permitted him to maintain accounts of IEJ with effect from April, 2021. In addition to his remuneration as administrator he is allowed to pay a remuneration of Rs.60,000 for handling IEJ account.

Before taking the agenda items 6 and 7 in the Executive Committee meeting, the Chairman wanted the EC Members to discuss about the possibility of conducting the 103<sup>rd</sup> Annual Conference of the IEA in the University of Rajasthan, Jaipur on 16th, 17th and 18th of April 2021. The Local Organising Secretary and the Executive Member of Rajasthan Prof.S.S.Somra listed the difficulties in conducting the physical conference on the decided dates due to the sudden upsurge of Covid-19 cases in many parts of India. Since under the situation of looming uncertainty, it was decided to combine the 103<sup>rd</sup> and 104<sup>th</sup> Annual Conferences together in the normal period. But it was resolved that all the papers received for 103<sup>rd</sup> Annual Conference must be processed for publishing in the special issue of IEJ in both full papers and abstract form. The possibility of conducting online paper presentations was ruled out because of its poor efficacy. Owing to the cancellation of the 103<sup>rd</sup> Annual Conference on the decided dates, there would be no chance of conducting General Body meeting for the year 2020 and as per the direction of the Constitution of the Association, the Executive Committee has the power of General Body to decide matters related to the selection of new office bearers in the vacant position. The Election Officer informed in the EC meeting that he received



only one name for each vacant position and for Joint Secretary (North-East), Assam and Meghalaya there was no applicant. The election officer Dr. Tapan Kumar Shandilya handed over the letter of declaration of results to the General Secretary. The results were as follows:

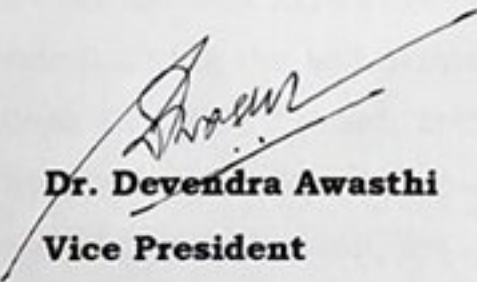
1. Association President : Prof. Achyuta Samanta
2. 104<sup>th</sup> IEA Conference President: Prof. Pulin B. Nayak
3. Joint Secretary (North East) : No applicant

**Executive Committee members**

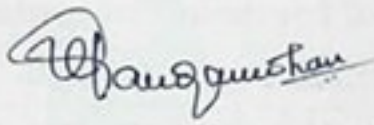
1. Assam : No applicant
2. Chhattisgarh : Prof. Hanumant Yadav
3. Goa : Prof. B.P.Sarath Chandran
4. Jharkhand : Mrs. Poonam Kumari
5. Meghalaya : No applicant
6. Rajasthan : Prof.S.S.Somra

Under the agenda item 7, the EC gave approval to publish the selected papers received for 103<sup>rd</sup> Annual Conference as the special issue of IEJ. It was also permitted to update the membership profile of the IEA.

The EC gave its approval to establish Secretariat at the rented space in 13/7, Sai Priya Apartments, Sarathy Nagar Main Road, Chennai-42. Dr. Anil Kumar Thakur, Chief Convener of IEA placed before the EC the proposal of the payment of Rs,15,000 as monthly expenses including rent for the secretariat (North) in Patna. The EC approved the proposal of Dr. Anil Kumar Thakur.



**Dr. Devendra Awasthi**  
**Vice President**



**Dr. B.P. Chandramohan**  
**General Secretary**